City of Cambridge
Executive Department

YI-AN HUANG
City Manager

CMA 2026-307
IN CITY COUNCIL
November 2, 2026

To the Honorable, the City Council:

I am hereby requesting the appropriation of $50,000 from Free Cash to the Community Benefits Stabilization Fund. During FY25, the City received mitigation revenues slated for Community Benefits from the development at 40 Thorndike Street. By law, all mitigation revenues must be deposited into the General Fund and can only be appropriated after the Free Cash certification is complete.

The $50,000 appropriated to the Community Benefits Stabilization Fund is the only the appropriation from Free Cash attributed to Community Benefits Stabilization and will be used to fund specific future projects, which will require separate individual appropriations by the City Council.
As of November 2, 2026, the City's Free Cash balance is $186,818,652.

Very truly yours,

Yi-An Huang
City Manager