

FY26 Examples of Commercial Tax Rate Impact

Commercial Rate FY25: \$11.52

Commercial Rate FY26: \$14.07

Commercial Real Estate	FY25 Value	FY25 Taxes	FY26 Value	FY26 Taxes	Dollar Change	Percent Change
Office	\$ 52,500,000	\$ 604,800	\$ 43,575,000	\$ 611,357	\$ 6,557	1%
Lab	\$ 250,000,000	\$ 2,880,000	\$ 220,000,000	\$ 3,086,600	\$ 206,600	7%
Retail/Restaurant	\$ 2,300,000	\$ 26,496	\$ 2,093,000	\$ 29,365	\$ 2,869	11%
Hotel	\$ 22,000,000	\$ 253,440	\$ 22,660,000	\$ 317,920	\$ 64,480	25%
Personal Property	FY25 Value	FY25 Taxes	FY26 Value	FY26 Taxes	Dollar Change	Percent Change
Personal Property Lab Equipment	\$ 3,200,000	\$ 36,864	\$ 3,200,000	\$ 44,896	\$ 8,032	22%
Personal Property Restaurant Equipment	\$ 120,000	\$ 1,382	\$ 120,000	\$ 1,684	\$ 301	22%

This chart is to illustrate the effects of the tax rate on a specific value. Individual properties will experience the effects of the tax rate within a range, which may be higher or lower than what is shown in the chart. The actual dollar and percent change will be based on the actual value of the property.