



City of Cambridge

Agenda Item Number 1A
IN CITY COUNCIL
October 4, 2021

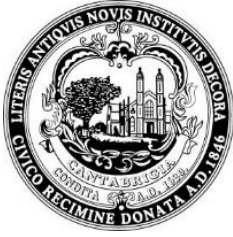
ORDERED: That the City Manager be and hereby is authorized to use \$22,500,000 in Free Cash to reduce the Fiscal Year 2022 tax rate.



City of Cambridge

Agenda Item Number 1B
IN CITY COUNCIL
October 4, 2021

ORDERED: That the City Manager be and hereby is authorized to use \$2,500,000 in Overlay Surplus Reserve to be used as a revenue to reduce the Fiscal Year 2022 tax rate.



City of Cambridge

Agenda Item Number 1C
IN CITY COUNCIL
October 4, 2021

ORDERED: That the City Manager be and hereby is authorized to use \$9,500,000 from the City Debt Stabilization Fund to be used as a revenue source to the FY2022 Adopted Budget.



City of Cambridge

Agenda Item Number 1D
IN CITY COUNCIL
October 4, 2021

ORDERED: That the City Council classifies property within the City of Cambridge into five property classes allowed for the purpose of allocating the property tax levy.



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Agenda Item Number 1E
IN CITY COUNCIL
October 4, 2021

ORDERED: That the City Council hereby adopts a minimum residential factor of 62.9395% for the purpose of distributing the property tax levy.



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Agenda Item Number 1F
IN CITY COUNCIL
October 4, 2021

ORDERED: That the City Council approves a thirty (30) percent residential exemption for owner-occupied homes.



City of Cambridge

Agenda Item Number 1G
IN CITY COUNCIL
October 4, 2021

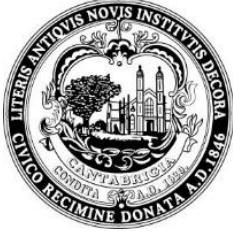
ORDERED: That the City Council vote to double the normal value of the statutory exemptions for Fiscal Year 2022.



City of Cambridge

Agenda Item Number 1H
IN CITY COUNCIL
October 4, 2021

ORDERED: That the City Council vote the Fiscal Year 2022 exemption allowed under General Laws Chapter 59, Section 5, Clause 17D of \$346.00.



City of Cambridge

Agenda Item Number 11
IN CITY COUNCIL
October 4, 2021

ORDERED: That the City Council vote the Fiscal Year 2022 asset limits allowed under General Laws Chapter 59, Section 5, Clause 17E of \$68,322.



City of Cambridge

Agenda Item Number 1J
IN CITY COUNCIL
October 4, 2021

ORDERED: That the City Council vote the income and assets limits for elderly persons to income limits of \$28,250 for those who are single and \$42,377 for those who are married, asset limits of \$56,498 for those who are single and \$77,685 for those who are married, as allowed under General Laws, Chapter 59, Section 5, Clause 41D.



City of Cambridge

Agenda Item Number 1K
IN CITY COUNCIL
October 4, 2021

ORDERED: That the City Council vote the income limit for deferral of real estate taxes by elderly persons to the amount determined by the Commissioner of Revenue for the purposes of MGL Chapter 62, Section 6, subsection (k) for a single person (\$61,000) and for those who are married (\$92,000) as allowed under MGL Chapter 59, Section 5, Clause 41A.