

Agenda Item Number 1A IN CITY COUNCIL
October 3, 2022

ORDERED: That the City Manager be and hereby is authorized to use \$19,000,000 in Free Cash to

reduce the Fiscal Year 2023 tax rate.



Agenda Item Number 1B IN CITY COUNCIL October 3, 2022

ORDERED: That the City Manager be and hereby is authorized to use \$2,500,000 in Overlay Surplus

Reserve to be used as a revenue to reduce the Fiscal Year 2023 tax rate.



Agenda Item Number 1C IN CITY COUNCIL
October 3, 2022

ORDERED: That the City Council classifies property within the City of Cambridge into five property

classes allowed for the purpose of allocating the property tax levy.

Additionally, that the City Council herby adopts the 150% Shift and a Minimum

Residential Factor of 65.0000.



Agenda Item Number 1D IN CITY COUNCIL
October 3, 2022

ORDERED: That the City Council approves a thirty (30) percent residential exemption for owner-

occupied homes.