



City of Cambridge

Executive Department

YI-AN HUANG
City Manager

CMA 2025 #97
IN CITY COUNCIL
April 28, 2025

To the Honorable, the City Council:

Please find attached an order requesting the appropriation and authorization to borrow \$27,500,000 to provide funds for the design and construction of surface enhancements and sewer and drainage infrastructure improvements in Central Square.

This order is being submitted prior to the Finance Committee hearing on the FY26 Public Investment Budget which is scheduled for May 14, 2025 to allow the City Council to vote on this order on June 2, 2025 which is the projected date for City Council adoption of the FY26 Budget. Approval of loan orders on budget adoption night has been the practice for several years.

If passed to a second reading on April 28, 2025, the City will comply with all legal requirements so that the order may be adopted on June 2, 2025. Please see the Public Investment Section in the FY26 Submitted Budget for additional information on this project.

Very truly yours,

Yi-An Huang
City Manager





City of Cambridge

Agenda Item Number 7
IN CITY COUNCIL
April 28, 2025

ORDERED: That \$27,500,000 is appropriated, to be expended in addition to any other amounts previously appropriated, for the purpose of financing the design and construction of surface enhancements and sewer and drainage infrastructure improvements in Central Square including without limitation all costs thereof as defined in Section 1 of Chapter 29C of the General Laws; that to meet this appropriation the Treasurer with the approval of the City Manager is authorized to borrow \$27,500,000 and to issue bonds or notes of the City therefor under G.L. c.44 and/or c. 29C or any other enabling authority; that such bonds or notes shall be general obligations of the City unless the Treasurer with the approval of the City Manager determines that they should be issued as limited obligations and may be secured by local system revenues as defined in Section 1 of G.L. c. 29C; that the Treasurer with the approval of the City Manager is authorized to borrow all or a portion of such amount from the Massachusetts Clean Water Trust established pursuant to G.L. c. 29C (the "Trust") or from the Massachusetts Water Resources Authority ("MWRA") and in connection therewith to enter into a loan agreement and/or a security agreement and/or financial assistance agreement with the Trust or the MWRA and otherwise to contract with the MWRA and the Department of Environmental Protection ("DEP") with respect to such loan and for any federal or state aid available for the projects or for the financing thereof; and that the City Manager or any other authorized City official is authorized to enter into a project regulatory agreement with the DEP, to expend all funds available for the projects and to take any other action necessary to carry out the projects.