



City of Cambridge

Executive Department

YI-AN HUANG
City Manager

CMA 2025 #96
IN CITY COUNCIL
April 28, 2025

To the Honorable, the City Council:

Please find attached an order requesting the appropriation and authorization to borrow \$19,986,000 to provide funds for financing school building upgrades.

This order is being submitted prior to the Finance Committee hearing on the FY26 Public Investment Budget which is scheduled for May 14, 2025 to allow the City Council to vote on this order on June 2, 2025 which is the projected date for City Council adoption of the FY26 Budget. Approval of loan orders on budget adoption night has been the practice for several years.

If passed to a second reading on April 28, 2025, the City will comply with all legal requirements so that the order may be adopted on June 2, 2025. Please see the Public Investment Section in the FY26 Submitted Budget for additional information on this project.

Very truly yours,

Yi-An Huang
City Manager





City of Cambridge

Agenda Item Number 6
IN CITY COUNCIL
April 28, 2025

ORDERED: That \$19,986,000 is appropriated, for the purpose of financing school building upgrades, and to meet this appropriation the Treasurer with the approval of the City Manager is authorized to borrow \$19,986,000 under Chapter 44 of the General Laws or any other enabling authority, and to issue bonds or notes of the City therefor.