

## City of Cambridge

## **Executive Department**

CMA 2025 #95 IN CITY COUNCIL April 28, 2025

To the Honorable, the City Council:

Please find attached an order requesting the appropriation and authorization to borrow \$11,100,000 to provide funds for the Municipal Facilities Improvement Plan. Funds will support significant building improvements and deferred maintenance projects. Proposed projects include but are not limited to upgrades of Public Works facilities, municipal offices, youth centers, branch libraries, fire stations, and deferred maintenance.

This order is being submitted prior to the Finance Committee hearing on the FY26 Public Investment Budget which is scheduled for May 14, 2025 to allow the City Council to vote on this order on June 2, 2025 which is the projected date for City Council adoption of the FY26 Budget. Approval of loan orders on budget adoption night has been the practice for several years.

If passed to a second reading on April 28, 2025, the City will comply with all legal requirements so that the order may be adopted on June 2, 2025. Please see the Public Investment Section in the FY26 Submitted Budget for additional information on this project.

Very truly yours,

Yi-An Huang City Manager





## City of Cambridge

Agenda Item Number 5 IN CITY COUNCIL April 28, 2025

ORDERED:

That \$11,100,000 is appropriated, in addition to any amounts previously appropriated, for the purpose of planning and financing building renovations, including but not limited to the following projects in the municipal facilities improvement plan to support significant building improvements and deferred maintenance projects. Proposed projects include but are not limited to upgrades of Public Works facilities, municipal offices, youth centers, branch libraries, fire stations, and deferred maintenance, and to meet this appropriation, the Treasurer with the approval of the City Manager is authorized to borrow \$11,100,000 under Chapter 44 of the General Laws or any other enabling authority, and to issue bonds or notes of the City therefor.